Building Back Better for Business

Simon Hamilton
IMPACT ON BELFAST

- Fewer than half of businesses in Belfast (49%) are open as normal with 16% closed completely due to recent restrictions
- 42% of members report that turnover is down by more than half
- Over half of businesses (52%) have less than 3 months cash reserves in place
- 47% of businesses have already had to make redundancies as a result of the impact of COVID-19 and the restrictions imposed on their ability to trade and 45% expect that they will have to make further redundancies in the next 6 months
- Almost 2/3 (64%) of Belfast Chamber members are somewhat concerned or very concerned about the future of their business
WHAT DOES THIS MEAN FOR BELFAST?

Asked what he thought was the significance of the French Revolution, the Chinese Premier Zhou En-lai is reported to have answered “it's too soon to tell”
DEFINITE EMERGING THEMES

- Open and Green Space
- Active Travel, Connectivity
- Flexible Working
- More Residential, City Centre Living
- Empowering the City

A more attractive, more recreational, more vibrant, more green, more experiential, more empowered city
The voice for business in Belfast.